



GOVERNMENT OF SINDH
ENERGY DEPARTMENT

MINUTES OF THE CONSULTANT SELECTION COMMITTEE MEETING REGARDING HIRING THE SERVICES OF TRANSACTION ADVISOR / CONSULTING FIRM HELD ON 22-05-2023 UNDER THE CHAIRMANSHIP OF ADDITIONAL SECRETARY (POWER) / CHAIRMAN CONSULTANT SELECTION COMMITTEE

List of participants is attached.

A meeting of Consultant Selection Committee (CSC) was held on 22-05-2023 under the Chairmanship of Additional Secretary (Power) / Chairman CSC in Committee Room of Energy Department with regard to finalize the transaction advisor / consulting firm for Provincialization of HESCO & SEPCO.

2. The meeting started with recitation of verses from Holy Quran. After welcoming the participants, the Chair inquired about the whole process of hiring the services of transaction advisor with background of Provincialization of HESCO & SEPCO, as the Chairman CSC hold the charge of Additional Secretary (Power) on 18-05-2023.

3. The Member / secretary apprised that the in this selection process two bidders / companies submitted the bids 1) Joint Venture of ABS & Co Advocates (Disqualified) and 2) Consortium of M/s RIAA Barker Gillette who was qualified for Technical / financial opening and thereafter, financial bid of the only qualified bidder was opened on 12-05-2023.

4. The Member / Secretary of the Committee briefed about the process adopted for hiring the services of transaction advisor with background of provincialization of HESCO & SEPCO, he also reiterated the agenda of the meeting i.e. "To finalize the transaction advisor / consulting firm for provincialization of HESCO & SEPCO" as the Committee has evaluated the technical bid of qualified bidder and has issued its i.) minutes dated 12-05-2023 ii.) Technical Bid Evaluation Report dated 19-4-23 and iii.) Bid Opening Sheet (BOS) dated 12-5-23, in compliance with SPPRA Rule-41.

5. The Member / Secretary of the Committee Managing Director SEECA apprised the forum that the bid process was advertised / processed in accordance with SPPRA rules. Further, it was also said by the Member / Secretary that in approved Annual Procurement Plan of the department (Procuring Agency) has already estimated the cost of assignment upto 500 million whereas the bid offered by the qualified bidder is Rs. 277.00 M which is less than the financial estimates mentioned in procurement plan of the assignment. Therefore, the committee was of the view that the Consortium of M/s RIAA Barker Gillette may be recommended as lowest responsive bidder for the assignment. The committee also prepared the comparative statement for necessary hoisting on SPPRA website.

RECOMMENDATION OF THE COMMITTEE:

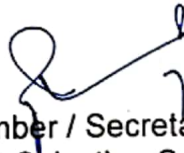
6. The consortium of M/s RIAA Barkar Gillette, EY Ford Rhodes, MRC Consultants and Transactions Advisors, OMS (Private) Ltd and Euroconsult Pakistan (Private) Limited has been declared as Lowest responsive bidder for the assignment i.e.. Services of transaction advisor / consulting firm for provincialization of HESCO & SEPCO.
7. Meeting ended with the vote of thanks to and from the Chair.



Assistant Chief / Member
P&D Deptt: GoS



Deputy Secretary (B&E-II) / Member
Finance Deptt: GoS



Member / Secretary,
Consultant Selection Committee



Additional Secretary (Power) / Chairman
Energy Deptt: GoS